

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

UNITED PETROLEUM CORP  
4849 GREENVILLE AVE STE 1310  
DALLAS TX 75206-4170



APPRAISAL YEAR 2025

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 7/07/2025 AT: 9:00 AM

APPRAISAL DISTRICT OFFICE  
210 CLARK STREET  
QUITMAN, TEXAS 75783  
903-657-2555 EXT 12 MINERALS  
903 657 2555 EXT 24 ROYALTIES  
903 657 2555 EXT 14 PERSONAL

Protest Deadline: 6-13-2025  
ARB Hearing: 7-07-2025  
Owner: 233885 4744

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION   |  | LAST YEAR           | PROPOSED 2025       | PROPERTY DESCRIPTION               |                            |
|---|--|---------------------|---------------------|------------------------------------|----------------------------|
| COUNTY  |  | 6,640               | 6,320               | Lease: 3100                        | Type: REAL Owner #: 233885 |
| HAWKINS ISD   |  | 6,640               | 6,320               | Legal: CROW WATERFLOOD UNIT #2     |                            |
| WASTE DISPOSAL  |  | 6,640               | 6,320               | CULVER & CAIN PROD                 |                            |
|   |  |                     |                     | AB 346 JOSEPH KNIGHT SURVEY        |                            |
|   |  |                     |                     | RRC# 5890(FKA J H ALLEN #2)        |                            |
|   |  |                     |                     | .005195 Override Royalty           |                            |
|   |  |                     |                     | Category: G1                       |                            |
|   |  |                     |                     | Railroad #: 5890                   |                            |
| HB1984: The Appraised value of \$6,320 in 2025 as compared to \$5,120 in 2020 is a 23.44% increase. |  |                     |                     |                                    |                            |
| Taxing Units  |  | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |                            |
| COUNTY  |  | 6,640               | 0                   | 6,320                              |                            |
| HAWKINS ISD   |  | 6,640               | 0                   | 6,320                              |                            |
| WASTE DISPOSAL  |  | 6,640               | 0                   | 6,320                              |                            |
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Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

| MINERAL APPRAISAL INFORMATION           | LAST YEAR                  | PROPOSED 2025           | PROPERTY DESCRIPTION  |
|---|----------------------------|-------------------------|---|
| COUNTY<br>HAWKINS ISD<br>WASTE DISPOSAL | 12,100<br>12,100<br>12,100 | 8,930<br>8,930<br>8,930 | Lease: 500076 Type: REAL Owner #: 233885<br>Legal: ADAMS-MATHEWS<br>AMPLIFY ENERGY CORP<br>AB 271 SAM HOUSTON SURVEY<br>WELL #1 RRC #12528<br><br>.006250 Override Royalty<br>Category: G1<br>Railroad #: 12528<br><br>HB1984: The Appraised value of \$8,930 in 2025 as compared to \$17,310 in 2020 is a 48.41% decrease. |
| Taxing Units                            | Last Year's Taxable        | Proposed Deductions     | Proposed Taxable (Less Deductions)  |
| COUNTY<br>HAWKINS ISD<br>WASTE DISPOSAL | 12,100<br>12,100<br>12,100 | 0<br>0<br>0             | 8,930<br>8,930<br>8,930   |

| MINERAL APPRAISAL INFORMATION           | LAST YEAR               | PROPOSED 2025           | PROPERTY DESCRIPTION   |
|---|-------------------------|-------------------------|--|
| COUNTY<br>HAWKINS ISD<br>WASTE DISPOSAL | 1,640<br>1,640<br>1,640 | 1,840<br>1,840<br>1,840 | Lease: 500369 Type: REAL Owner #: 233885<br>Legal: RICHARD MATTHEWS ET AL (01)<br>MAXIMUS OPERATING<br>AB 271 S HOUSTON SURVEY<br>RRC #15111 WELL #1<br><br>.002500 Override Royalty<br>Category: G1<br>Railroad #: 15111<br><br>HB1984: The Appraised value of \$1,840 in 2025 as compared to \$4,240 in 2020 is a 56.60% decrease. |
| Taxing Units                            | Last Year's Taxable     | Proposed Deductions     | Proposed Taxable (Less Deductions)   |
| COUNTY<br>HAWKINS ISD<br>WASTE DISPOSAL | 1,640<br>1,640<br>1,640 | 0<br>0<br>0             | 1,840<br>1,840<br>1,840  |

| MINERAL APPRAISAL INFORMATION           | LAST YEAR                  | PROPOSED 2025              | PROPERTY DESCRIPTION   |
|---|----------------------------|----------------------------|--|
| COUNTY<br>HAWKINS ISD<br>WASTE DISPOSAL | 31,400<br>31,400<br>31,400 | 25,750<br>25,750<br>25,750 | Lease: 500384 Type: REAL Owner #: 233885<br>Legal: RICHARD MATTHEWS ET AL (02)<br>MAXIMUS OPERATING<br>AB-271 S HOUSTON SURVEY<br>RRC #15141 WELL #2<br><br>.012500 Override Royalty<br>Category: G1<br>Railroad #: 15141<br><br>HB1984: The Appraised value of \$25,750 in 2025 as compared to \$48,970 in 2020 is a 47.42% decrease. |
| Taxing Units                            | Last Year's Taxable        | Proposed Deductions        | Proposed Taxable (Less Deductions)   |
| COUNTY<br>HAWKINS ISD<br>WASTE DISPOSAL | 31,400<br>31,400<br>31,400 | 0<br>0<br>0                | 25,750<br>25,750<br>25,750   |

| MINERAL APPRAISAL INFORMATION           | LAST YEAR                        | PROPOSED 2025              | PROPERTY DESCRIPTION   |
|---|----------------------------------|----------------------------|--|
| COUNTY<br>HAWKINS ISD<br>WASTE DISPOSAL | C 33,560<br>C 33,560<br>C 33,560 | 45,400<br>45,400<br>45,400 | Lease: 500490 Type: REAL Owner #: 233885<br>Legal: RAY #1<br>STRAND ENERGY LC<br>AB 271 S HOUSTO SURVEY<br>WELL #1 RRC #15860<br><br>.007031 Override Royalty<br>Category: G1<br>Railroad #: 15860<br><br>Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED<br>No 2020 Hist |
| Taxing Units                            | Last Year's Taxable              | Proposed Deductions        | Proposed Taxable (Less Deductions)   |
| COUNTY<br>HAWKINS ISD<br>WASTE DISPOSAL | 33,560<br>33,560<br>33,560       | 5,130<br>5,130<br>5,130    | 40,270<br>40,270<br>40,270   |

| MINERAL APPRAISAL INFORMATION   |   | LAST YEAR              | PROPOSED 2025          | PROPERTY DESCRIPTION   |  |  |
|---|---|------------------------|------------------------|--|--|--|
| COUNTY  | C | 18,540                 | 32,380                 | Lease: 500491    Type: REAL    Owner #: 233885   |  |  |
| HAWKINS ISD   | C | 18,540                 | 32,380                 | Legal: MATTHEWS-RAY #2   |  |  |
| WASTE DISPOSAL  | C | 18,540                 | 32,380                 | STRAND ENERGY LC<br>AB 271 S HOUSTON SURVEY<br>WELL #2 RRC #15885<br><br>.010586 Override Royalty<br>Category:        G1<br>Railroad #:                15885 |  |  |
| Deductions:                (C)=CIRCUIT BREAKER LIMITATION APPLIED<br>No 2020 Hist |   |                        |                        |  |  |  |
| Taxing Units  |   | Last Year's<br>Taxable | Proposed<br>Deductions | Proposed Taxable<br>(Less Deductions)  |  |  |
| COUNTY  |   | 18,540                 | 10,130                 | 22,250   |  |  |
| HAWKINS ISD   |   | 18,540                 | 10,130                 | 22,250   |  |  |
| WASTE DISPOSAL  |   | 18,540                 | 10,130                 | 22,250   |  |  |

| Total of all Above Parcels |                                |                                |                             |  |  |
|----------------------------|--------------------------------|--------------------------------|-----------------------------|--|--|
| Taxing Units               | Owner's Last<br>Year's Taxable | Owner's Proposed<br>Deductions | Owner's Proposed<br>Taxable |  |  |
| COUNTY                     | 103,880                        | 15,260                         | 105,360                     |  |  |
| HAWKINS ISD                | 103,880                        | 15,260                         | 105,360                     |  |  |
| WASTE DISPOSAL             | 103,880                        | 15,260                         | 105,360                     |  |  |

